Funds-Axis
UCITS- Core (all jurisdictions)
Rule UCITS02 Review and Testing

Contents

Testing Approach

1. Activate Dummy Sandbox Schemes in FundWare for testing purposes; SB0 – SB7
2. Upload test data to these schemes
3. Funds-Axis to apply UCITS regulatory rules to these test schemes;
   a. Generate a minimum of 1 breach and 1 pass result per UCITS rule
   b. To validate a minimum of 1 breach and 1 pass result per UCITS rule
4. Funds Axis will provide documentation providing explanation of regulatory rule results

UCITS02: Securities must be Eligible Transferable Securities
Rule Setup Details

Rule Summary		
Rule Category	Rule Category	UCITS – CORE (ALL Jurisdictions)
Rule Sub-Category	Rule Sub-Category	1. Eligible Assets
Asset Selection	Asset Category	All Assets
Asset Selection	Asset Type Group	N/A
Asset Selection	Asset Type	N/A

Rule Custom Attributes		
RCA. Conditions	UCITS Asset Types	Fund – OpenClosedNotDefined Loans Mortgage Rights Security - Closed End Fund Security - Standard Security Security - Structured Product not embedding a derivative Security Structured Product embedding a derivative Warrants
RCA. Conditions	Security Is Transferable	Auto No

Rule Conditions		
Rule Conditions	Holding Level	All Holdings
Rule Conditions	Rule Level	In Scheme
Rule Conditions	Aggregator (Base Value in FW Rules Wizard)	Market Value*
Rule Conditions	Breach Condition	> 0
Rule Conditions	Pass Condition	<= 0
Rule Conditions	Denominator	No. of Securities in Scheme
Where Conditions	Pass Condition	N/A
Where Conditions	Breach Condition	N/A

The selection of denominator of "No. of Securities in Scheme" has the impact of causing the aggregator to be a "Count" of the instruments in the scheme, notwithstanding that the "Market Value" is in fact selected in the rules wizard.

UCITS02: Rule Results

Results:

5 of 8 sandbox schemes are passing UCITS02

Cause:

This rule considers the eligibility of Securities. For Securities to be deemed as eligible they must be transferable and held on regulated markets. Other criteria such as; having investment grade ratings, readily available traded volumes etc. are also applicable when considering if an instrument is an eligible, transferable security.

The list of criteria applicable to this rule is itemised in the Rule Custom Attribute. *Security is Transferable = Auto No.*

This RCA can be found in Appendix B; if an instrument meets all criteria in any single group within this RCA, then it will be considered a non-eligible transferable security; however if all conditions within a single group are not met throughout the RCA, then the instrument will default as blank and will be considered eligible for the purposes of UCITS02.

Testing

Example 1: Breach Result

Test Example 1:   Scheme: SB0 - Sandbox Equity Multi Income Fund

Rule Result: Failed

Test Result: Success

FundWare Investment Compliance Result:

SB0 - Sandbox Equity Mutli Income Fund

Date: 01 June 2018   Valuation Date: -

Scheme NAV in Base Currency: 82,368,872.99

Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟	32017-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000
		BJ0XVQ4 - NEXSTAR BROADCASTING INC6.87515/11/2020			1 Securities

FundWare Holding Export Report:

The Rule Result shown above matches the below extract taken from FundWare:

Instrument Security Code	Security	RCA.UCITS Asset Types	RCA.Security Is Transferable
BJ0XVQ4	NEXSTAR BROADCASTING INC6.87515/11/2020	Security - Standard Security	Auto No

An explanation of the eligibility criteria not being met is below:

Instrument Security Code	Instrument Exchange Name	Instrument Exchange Is Eligible EEA	Instrument Exchange Is Eligible Market	Reason	RCA Group Breached
BJ0XVQ4	(blank)	(blank)	(blank)	Blank Exchange & no credit rating provided	15

High Level Holdings Overview:

The entirety of fund is made up of:

RCA.UCITS Asset Types	% Of Assets
Derivative Index not diversified ineligible assets	-0.243
Payable Receivables	1.8008
Security - Closed End Fund	
RCA.Security Is Transferable = Fund is Regulated No	2.12
Security - Standard Security	
RCA.Security Is Transferable = Blank	102.7869
RCA.Security Is Transferable = Auto No	2.2037
Derivative Diversified Index Eligible Assets	-8.6684
Grand Total	**100**

The below extract shows a number of securities which are passing UCITS02 along with the relevant fields pertaining to the RCA 'Security Is Transferable'. These securities form a snapshot of the total portfolio of SB0.

Note: Highlighted in green are the eligible criteria which are being met within the RCA 'Security is Transferable' = No; which is allowing for these instruments to pass the rule.

Rule Custom Attribute.UCITS Asset Types	Asset Type Group Name	Instrument Security Code	Instrument Exchange Name	Instrument Exchange Is Eligible EEA	Instrument Exchange Is Eligible Market	Default Agency Rating	Traded Volume
Security - Closed End Fund	Funds	BLDYK61	London XLON	TRUE	TRUE	NR	(blank)
Security - Standard Security	Equities	53673	London XLON	TRUE	TRUE	NR	(blank)
Security - Standard Security	Equities	BWXC0Z1	London XLON	TRUE	TRUE	NR	(blank)
Security - Standard Security	Equities	BYYK2V8	London XLON	TRUE	TRUE	NR	(blank)
Security - Standard Security	Equities	BZ4BQC7	London XLON	TRUE	TRUE	NR	(blank)
Security - Standard Security	Fixed Income	2961138	FRANKFURT WERTPAPIER XFRA	TRUE	TRUE	Unrated	(blank)
Security - Standard Security	Fixed Income	B4T1HG6	Trace	FALSE	TRUE	B1	(blank)
Security - Standard Security	Fixed Income	BYZS8L3	Trace	FALSE	TRUE	B3	(blank)

Example 2: Pass Result

Test Example 2:   Scheme: SB1 – Sandbox Equity Long Short Fund
Rule Result: Pass

Test Result: Success

FundWare Investment Compliance Result:

SB1 - Sandbox Equity Long Short Fund

Date: 01 June 2018   Valuation Date: -
Scheme NAV in Base Currency: 207,842,337.06
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

FundWare Holding Export Report:

The Rule Result shown above does not show any assets as the fund does not contain any assets that would cause the rule to breach.

RCA.UCITS Asset Types	Instrument Security Code	Instrument Exchange Short Name	Instrument Exchange Is Eligible EEA	Instrument Exchange Is Eligible Market	Traded Volume
Security - Closed End Fund	JP3046190009	XTKS	FALSE	TRUE	(blank)
Security - Closed End Fund	JP3046400002	XTKS	FALSE	TRUE	(blank)
Security - Closed End Fund	JP3047760008	XTKS	FALSE	TRUE	(blank)
Security - Standard Security	6359773	XTKS	FALSE	TRUE	28,435.00
Security - Standard Security	6583754	XTKS	FALSE	TRUE	508,600.00
Security - Standard Security	6646237	XTKS	FALSE	TRUE	136,745.00
Security - Standard Security	6679794	XTKS	FALSE	TRUE	273,175.00
Security - Standard Security	B2PG341	XTKS	FALSE	TRUE	111,940.00
Security - Standard Security	JP3122800000	XTKS	FALSE	TRUE	1,621,055.00
Security - Standard Security	JP3165650007	XTKS	FALSE	TRUE	4,970,920.00
Security - Standard Security	JP3205800000	XTKS	FALSE	TRUE	1,546,158.00
Security - Standard Security	JP3206000006	XTKS	FALSE	TRUE	1,213,822.00
Security - Standard Security	JP3242800005	XTKS	FALSE	TRUE	4,228,837.00
Security - Standard Security	JP3304200003	XFRA	TRUE	TRUE	4,800,357.00
Security - Standard Security	JP3360900009	XTKS	FALSE	TRUE	55,444.00
Security - Standard Security	JP3436120004	XTKS	FALSE	TRUE	5,263,902.00
Security - Standard Security	JP3496400007	XTKS	FALSE	TRUE	7,406,610.00
Security - Standard Security	JP3500610005	XFRA	TRUE	TRUE	13,137,568.00
Security - Standard Security	JP3505000004	XTKS	FALSE	TRUE	1,497,897.00
Security - Standard Security	JP3534410000	XTKS	FALSE	TRUE	349,301.00
Security - Standard Security	JP3545240008	XTKS	FALSE	TRUE	163,520.00
Security - Standard Security	JP3588100002	XTKS	FALSE	TRUE	42,940.00
Security - Standard Security	JP3633400001	XFRA	TRUE	TRUE	5,881,027.00
Security - Standard Security	JP3672400003	XFRA	TRUE	TRUE	15,516,190.00

Security - Standard Security	JP3689500001	XTKS	FALSE	TRUE	182,655.00
Security - Standard Security	JP368950000C	XTKS	FALSE	TRUE	(blank)
Security - Standard Security	JP3711200000	XTKS	FALSE	TRUE	534,775.00
Security - Standard Security	JP3726800000	XTKS	FALSE	TRUE	6,224,237.00
Security - Standard Security	JP3760450001	XTKS	FALSE	TRUE	60,885.00
Security - Standard Security	JP3780100008	XTKS	FALSE	TRUE	1,052,987.00
Security - Standard Security	JP3783420007	XTKS	FALSE	TRUE	92,066.00
Security - Standard Security	JP3814800003	XTKS	FALSE	TRUE	4,031,502.00
Security - Standard Security	JP3830800003	XFRA	TRUE	TRUE	2,306,243.00
Security - Standard Security	JP3855900001	XTKS	FALSE	TRUE	701,075.00
Security - Standard Security	JP3870000001	XTKS	FALSE	TRUE	290,907.00
Security - Standard Security	JP3902900004	XFRA	TRUE	TRUE	66,721,433.00
Security - Standard Security	JP3910660004	XTKS	FALSE	TRUE	2,115,137.00
Security - Standard Security	JP3932950003	XTKS	FALSE	TRUE	(blank)

High Level Holdings Overview:

The entirety of fund is made up of:

Rule Custom Attribute.UCITS Asset Types	RCA.Security Is Transferable	Sum of Percentage Of Assets
Security - Standard Security	(blank)	71.78
Real Estate	(blank)	14.7314
Security - Closed End Fund	(blank)	6.8045
Derivative on a Security	(blank)	5.1756
FundAcc_Cash_Capital	(blank)	1.0273
Gold	(blank)	0.4811
Grand Total		**99.9999**

Note: Securities that have 'RCA.Security Is Transferable' = '(blank)' are considered Transferable Securities. This is due to the RCA only considering exceptions rather than identifying all assets that **are** transferable. This approach reduces the needless complexity of identifying all securities as only those are not transferable are of concern within the portfolio.

Example 3: Breach Result

Test Example 1:   Scheme: SB5 – Sandbox MMI Fund
Rule Result: Failed

Test Result: Success

FundWare Investment Compliance Result:

SB5 - Sandbox MMI Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 11,137,506,461.12
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟	10039-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000
		US94989RJ824 - WELLS FARGO BANK NA2.402513/11/2018			1 Securities

FundWare Holding Export Report:

The Rule Result shown above matches the below extract taken from FundWare:

Instrument Security Code	Security	RCA.UCITS Asset Types	RCA.Security Is Transferable
US94989RJ824	WELLS FARGO BANK NA2.402513/11/2018	Security - Standard Security	Auto No

An explanation of the eligibility criteria not being met is below:

Instrument Security Code	Instrument Exchange Name	Instrument Exchange Is Eligible EEA	Instrument Exchange Is Eligible Market	Default Agency Rating	Reason	RCA Group Breached
US94989RJ824	NASDAQ CAPITAL MARKET	FALSE	FALSE	NR	In-eligible Exchange & no credit rating provided	2

Note that this fixed income security won't breach for this rule if the correct, eligible exchange is provided <u>or</u> if it is classified as investment grade.

High Level Holdings Overview:

The entirety of fund is made up of:

Rule Custom Attribute.UCITS Asset Types	Sum of Percentage Of Assets
Money Market Instruments	82.3911
Security - Standard Security	15.4088
RCA.Security Is Transferable = Blank	*13.5192*
RCA.Security Is Transferable = Auto No	*1.8896*
Payable Receivables	0.929
Deposits	0.4848
FundAcc_Cash_Capital	0.0008
Grand Total	**99.2145**

Example 4: Breach Result

Test Example 1:   Scheme: SB6 – Sandbox Fixed Income Fund
Rule Result: Failed

Test Result: Success

FundWare Investment Compliance Result:

SB6 - Sandbox Fixed Income Fund

Date: 01 June 2018   Valuation Date: -
Scheme NAV in Base Currency: 232,189,721.95
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟	10038-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000
		BSNM2F7 - G3 EXPLORATION LTD1020/11/2018			1 Securities

FundWare Holding Export Report:

The Rule Result shown above matches the below extract taken from FundWare:

Instrument Security Code	Security	RCA.UCITS Asset Types	RCA.Security Is Transferable
BSNM2F7	G3 EXPLORATION LTD1020/11/2018	Security - Standard Security	Auto No

An explanation of the eligibility criteria not being met is below:

Instrument Security Code	Instrument Exchange Name	Instrument Exchange Is Eligible EEA	Instrument Exchange Is Eligible Market	Default Agency Rating	Reason	RCA Group Breached
BSNM2F7	OTC	FALSE	FALSE	B-	In-eligible Exchange & non-investment credit rating	2

Note that this fixed income security won't breach for this rule if the correct, eligible exchange is provided <u>or</u> if it is classified as investment grade.

High Level Holdings Overview:

The entirety of fund is made up of:

Rule Custom Attribute.UCITS Asset Types	Sum of Percentage Of Assets
Money Market Instruments	82.3911
Security - Standard Security	
RCA.Security Is Transferable = Blank	*14.2521*
RCA.Security Is Transferable = Auto No	*1.1567*
Payable Receivables	0.9290
Deposits	0.4848
FundAcc_Cash_Capital	0.0008
Grand Total	**99.2145**

UCITS02: Overview of Rule Results

SB0 - Sandbox Equity Multi Income Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 82,368,872.99
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟	32017-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000
		BJ0XVQ4 - NEXSTAR BROADCASTING INC6.87515/11/2020			1 Securities

SB1 - Sandbox Equity Long Short Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 207,842,337.06
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

SB2 - Sandbox CDS Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 34,087,657.79
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊞		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

SB3 - Sandbox Fund of Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 74,086,960.18
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊞		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

SB4 - Sandbox Futures and Options fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 22,216,808.24
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊞		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

SB5 - Sandbox MMI Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 11,137,506,461.12
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊟	10039-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000
		US94989RJ824 - WELLS FARGO BANK NA2.402513/11/2018			1 Securities

SB6 - Sandbox Fixed Income Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 232,189,721.95
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊞	10038-C ↑	UCITS02: Securities must be Eligible Transferable Securities	Failed	1	1.0000

SB7 - Sandbox Feeder Fund

Date: 01 June 2018   **Valuation Date: -**
Scheme NAV in Base Currency: 140,560,227.95
Click on rule to view rule details

	Breach ID	Rule	Status	Breach Days	Exposure
		UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
⊞		UCITS02: Securities must be Eligible Transferable Securities	Passed		0.0000

Appendix A: Rule Construction in FundWare

UCITS02: Assets must be Eligible Asset Types

Field	Value
Rule Name * (Max 100 Chars)	UCITS17Issuer: 40% max. in Securities and MMI of Issuing E
Rule Reference No * (Max 50 Chars)	UCITS17Issuer
Rule Short Name * (Max 100 Chars)	UCITS17Issuer: 40% max. in Securities and MMI of Issuing E
Rule Commentary * (Max 5000 Chars)	UCITS17Issuer: 40% max. in Securities and MMI of Issuing Bodies in which More than 5% is in
Resolution / Tips * (Max 255 Chars)	.
Resource (Max 1000 Chars)	
Rule Category	UCITS - Core (All Jurisdictions) ▾
Rule Type *	5. Diversification – Transferable ▾
Rule Action Type *	Others ▾

Rule Validation Level *

- ( ) Asset Type
- ( ) Company / Issuer
- (●) Instrument / Security
- ( ) Counterparty
- ( ) Issuer Group
- ( ) Sector
- ( ) Country
- ( ) Instrument Location
- ( ) UL Issuer
- ( ) UL Issuer Group
- ( ) Currency
- ( ) UL Instrument / Security
- ( ) None
- ( ) Counterparty Group
- ( ) Ultimate Issuer Group

Asset Category

Available		All Assets
Derivatives	▶	
Derivatives with Counterparties	▶▶	
Securities	◀	
Warrants	◀◀	

Asset Type Group

Available		
Asset Backed Securities	▶	
Borrowing	▶▶	
Cash	◀	
Commodities	◀◀	
CPProxyHolding		
CPProxyHoldingOffset		
Currency		
Custody Cash		
Depository Receipt		

Asset Type

Available		
1940Act	▶	
ABS Auto	▶▶	
ABS Card	◀	
ABS Other	◀◀	
Accrued Capital Expense		
Accrued charges		
Accrued Expense		
Accrued Interest		
ADR		

LIST OF RULE CONDITIONS

RULE CONDITION

If holding for "**All Holdings**" in "**Scheme**" (considering "**Underlying Commitment Exposure**") (**Is GOPS** includes 'No' AND **UCITS Asset Types** includes 'Derivative Index not diversified eligible assets, Derivative Index not diversified ineligible assets, Derivative on a Security, Derivatives on Basket for Look Through, Fund - OpenClosedNotDefined, Loans, Money Market Instruments, Mortgage, Rights, Security - Closed End Fund, Security - Standard Security, Security - Structured Product not embedding a derivative, Security Structured Product embedding a derivative, Warrants') is > **40.0000** of "**% to Assets of Scheme**" Where Underlying Issuer - Absolute Commitment Exposure % of NAV (Netted at UL Instrument) > **5.0000** **THEN Breach.**

If holding for "**All Holdings**" in "**Scheme**" (considering "**Underlying Commitment Exposure**") (**Is GOPS** includes 'No' AND **UCITS Asset Types** includes 'Derivative Index not diversified eligible assets, Derivative Index not diversified ineligible assets, Derivative on a Security, Derivatives on Basket for Look Through, Fund - OpenClosedNotDefined, Loans, Money Market Instruments, Mortgage, Rights, Security - Closed End Fund, Security - Standard Security, Security - Structured Product not embedding a derivative, Security Structured Product embedding a derivative, Warrants') is <= **40.0000** of "**% to Assets of Scheme**" Where Underlying Issuer - Absolute Commitment Exposure % of NAV (Netted at UL Instrument) > **5.0000** **THEN (Pass).**

Appendix B: RCA Construction in FundWare

ATTRIBUTE DETAIL

* Mandatory Fields

Field	Value
Code *	SECTRAUTON
Name *	Auto No
Filter Category	Security Is Transferable
Data Source *	Detailed Instruments
Maker Comment *	
Sequence *	1
Active	● Yes ○ No

Attribute(s)

SEQ.	FIELD NAME	CONDITION	COMPARE	VALUE	AND/OR	GROUP NO
1	Instrument Is Transferable Security	=	Value	False	AND	1
2	Asset Type Group Name	In	Value	Structured Product,Warrants,Loans	OR	1
3	Company Is GOPS	=	Value	False	AND	2
4	Instrument Long Term Agency Rating Name	Not In	Value	BB,AAA,AA+,AA,AA-,A+,A,A-,BBB+,BBB	AND	2
5	Instrument Is Transferable Security	=	Value	False	AND	2
6	Asset Type Group Name	In	Value	Fixed Income,Asset Backed Securities,M	AND	2
7	Exchange Is Eligible Market	=	Value	False	AND	2
8	Exchange Is Eligible EEA	=	Value	False	OR	2
9	Market Section Name	=	Value	SUSPENDED SECURITIEST	AND	3
10	Instrument Is Transferable Security	=	Value	False	OR	3
11	Exchange Short Name	In	Value	OVERTHECOU,OOTC,XOTC,OTC,UNKNO	AND	4
12	Asset Type Group Name	In	Value	Equities,Depositary Receipts	AND	4
13	Instrument Is Transferable Security	=	Value	False	OR	4
14	Instrument Is Transferable Security	=	Value	True	AND	5
15	Is Structured Product	=	Value	Yes	OR	5
16	Instrument Is Transferable Security	=	Value	True	AND	6
17	Asset Type Group Name	In	Value	Equities,Depositary Receipts,Rights,Asse	AND	6
18	Exchange Is Eligible EEA	=	Value	False	AND	6
19	Exchange Is Eligible Market	=	Value	False	OR	6
20	Asset Type Group Name	In	Value	Equities,Depositary Receipts	AND	7
21	Exchange Short Name	Show Only	Value	Not Defined Values ○ Defined Values	AND	7
22	Instrument Is Transferable Security	=	Value	False	OR	7
23	Asset Type Group Name	In	Value	Fixed Income,Asset Backed Securities	AND	8
24	Instrument Long Term Agency Rating Name	Not In	Value	BB,AAA,AA+,AA,AA-,A+,A,A-,BBB+,BBB	AND	8
25	Instrument Is Transferable Security	=	Value	False	AND	8
26	Exchange Is Eligible EEA	=	Value	False	AND	8
27	Exchange Is Eligible Market	=	Value	False	AND	8
28	Company Is GOPS	=	Value	True	AND	8
29	Company Domicile Code	Not In	Value	GB,US,FR,BE,CA,DE,IT,JP,NL,SE,CH	OR	8
30	Instrument Is Transferable Security	=	Value	False	AND	9
31	Asset Type Group Name	=	Value	Fixed Income	AND	9
32	Convertible	=	Value	Y	OR	9
33	Instrument Is Transferable Security	=	Value	False	AND	10
34	Asset Type Group Name	=	Value	Funds	AND	10
35	Asset Type Short Name	!=	Value	ETF	AND	10
36	Exchange Short Name	In	Value	OVERTHECOU,OOTC,XOTC,OTC,UNKNO	OR	10
37	Instrument Is Transferable Security	=	Value	False	AND	11
38	Asset Type Group Name	=	Value	Funds	AND	11
39	Asset Type Short Name	!=	Value	ETF	AND	11
40	Exchange Short Name	Show Only	Value	Not Defined Values ○ Defined Values	OR	11

Enter Values by comma separation i.e UK, India

END