



Funds-Axis

UCITS- Core (all jurisdictions)

Rule UCITS09 Review and Testing

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Testing Approach

1. Activate Dummy Sandbox Schemes in FundWare for testing purposes; SB0 – SB7
2. Upload test data to these schemes
3. Funds-Axis to apply UCITS regulatory rules to these test schemes;
 - a. Generate a minimum of 1 breach and 1 pass result per UCITS rule
 - b. To validate a minimum of 1 breach and 1 pass result per UCITS rule
4. Funds Axis will provide documentation providing explanation of regulatory rule results

UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market

Rule Setup Details

Rule Summary		
Rule Category	Rule Category	UCITS – CORE (ALL Jurisdictions)
Rule Sub-Category	Rule Sub-Category	1. Eligible Assets
Asset Selection	Asset Category	All Assets
Asset Selection	Asset Type Group	N/A
Asset Selection	Asset Type	N/A

Static Fields		
Static Field Conditions	Is Scheme Eligible Market	Non Eligible Market

Rule Custom Attributes		
RCA. Conditions	UCITS Asset Types	Fund – OpenClosedNotDefined Loans Money Market Instruments Mortgage Rights Security – Closed End Fund Security – Standard Security Security – Structured Product not embedding a derivative Security – Structured Product embedding a derivative Warrants
RCA. Conditions	Is GOPS	No
RCA. Conditions	Non EEA Market	Non EEA Market

Rule Conditions		
Rule Conditions	Holding Level	All Holdings
Rule Conditions	Rule Level	In Scheme
Rule Conditions	Aggregator (Base Value in FW Rules Wizard)	Market Value
Rule Conditions	Breach Condition	> 10
Rule Conditions	Pass Condition	<= 10
Rule Conditions	Denominator	% to Assets of Scheme
Where Conditions	Pass Condition	N/A
Where Conditions	Breach Condition	N/A
Where Conditions	Denominator	N/A

UCITS10: Rule Results

Results:

5 of 8 sandbox schemes are passing UCITS10

Cause:

This rule considers the permissible threshold of non-eligible exchanges. Transferable securities and MMI held on UCITS schemes are allowed to hold a maximum of 10% on ineligible exchanges.

Eligible exchanges for the purposes of UCITS10 are exchanges which are EEA Eligible, or exchanges which are deemed eligible according to the fund’s prospectus.

If greater than 10% is held in ineligible markets on a specified fund, then this fund will breach the eligibility threshold for UCITS regulations.

Testing

Example 1: Breach Result

Test Example 1: Scheme: SBO – Sandbox Equity Multi Income Fund

Rule Result: Failed

Test Result: Success

FundWare Investment Compliance Result:

SBO - Sandbox Equity Mutli Income Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 82,368,872.99

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
31976-N	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Failed	1	16.5990 %
	BYVG9S5 - WALGREENS BOOTS ALLIANCE3.4501/06/2026			4.5465 %
	BL25JH9 - VECTOR GROUP LTD7.7515/02/2021			2.7673 %
	BYZS8L3 - LMI AEROSPACE INC7.37515/07/2019			2.6974 %
	B4T1HG6 - DISH DBS CORP7.87501/09/2019			2.4502 %
	B30XVQ4 - NEXSTAR BROADCASTING INC6.87515/11/2020			2.2037 %
	BYVG9R4 - WALGREENS BOOTS ALLIANCE4.6501-Jun-2046			1.9339 %

Client Specific Mandate: Eligible Markets:

Appendix C contains a list of exchanges that are deemed eligible by the fund’s prospectus.

If a security or MMI is held on one of these exchanges it will be considered as eligible & automatically pass UCITS10.

FundWare Holding Export Report:

The Rule Result shown on the previous page matches the below extract taken from FundWare: The below securities have applicable UCITS Asset Types and have ineligible exchanges (including blank exchanges as these cannot be considered eligible; they will default to ineligible) for the purposes of UCITS10; therefore they are meeting all breach criteria.

RCA.UCITS Asset Types	Instrument Security Code	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets
Security - Standard Security	B4T1HG6	Trace	Non EEA Market	No	No	2.4502
Security - Standard Security	BJ0XVQ4	(blank)	Non EEA Market	No	No	2.2037
Security - Standard Security	BL25JH9	NEW YORK STOCK EXCHANGE	Non EEA Market	No	No	2.7673
Security - Standard Security	BYVG9R4	Trace	Non EEA Market	No	No	1.9339
Security - Standard Security	BYVG9S5	Trace	Non EEA Market	No	No	4.5465
Security - Standard Security	BYZS8L3	Trace	Non EEA Market	No	No	2.6974
Grand Total						16.599

High Level Holdings Overview:

The fund is made up of:

RCA.UCITS Asset Types	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets
Derivative Index not diversified ineligible assets	OTC (OTHER OTC) OTC	(blank)	No	No	-0.243
Payable Receivables	(blank)	Non EEA Market	No	No	1.8008
Security - Closed End Fund	London XLON	(blank)	Yes	No	2.12
Security - Standard Security	FRANKFURT WERTPAPIER XFRA	(blank)	Yes	No	2.5684
Security - Standard Security	London XLON	(blank)	Yes	No	85.8232
Security - Standard Security	NEW YORK STOCK EXCHANGE	Non EEA Market	No	No	2.7673
Security - Standard Security	Trace	Non EEA Market	No	No	11.628
Security - Standard Security	(blank)	Non EEA Market	No	No	2.2037
Derivative Diversified Index Eligible Assets	OTC (OTHER OTC) OTC	(blank)	No	No	-0.7518
Derivative Diversified Index Eligible Assets	OTC	Non EEA Market	No	No	-4.536
Derivative Diversified Index Eligible Assets	OTC	(blank)	No	No	-3.3806
Grand Total					100

Example 2: Pass Result

Test Example 2: Scheme: SB6 – Sandbox Fixed Income Fund

Rule Result: Pass

Test Result: Success

FundWare Investment Compliance Result:

SB6 - Sandbox Fixed Income Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 232,189,721.95

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
☐	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		4.3129 %
	BYWRX29 - LOGAN PROPERTY HOLDINGS5.12511/02/2018			2.1595 %
	BG5NPK0 - NEMASKA LITHIUM INC11.2530/05/2023			2.1534 %

FundWare Holding Export Report:

The Rule Result shown above matches the below extract taken from FundWare:

The below securities, highlighted in red, have an applicable UCITS Asset Type and an ineligible exchange (a blank exchange cannot be considered eligible; it will default to ineligible) for the purposes of UCITS10; therefore they are meeting all breach criteria. The rule is still passing as the breach threshold is 10%.

RCA.UCITS Asset Types	Instrument Security Code	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets
Security - Standard Security	BYWRX29	(blank)	Non EEA Market	No	No	2.1595
Security - Standard Security	BG5NPK0	(blank)	Non EEA Market	No	No	2.1534
					Sub Total	4.3129
Security - Closed End Fund	B521L46	SINGAPORE (SGX) XSES	Non EEA Market	Yes	No	0.2479
Security - Standard Security	B581YP2	SINGAPORE (SGX) XSES	Non EEA Market	Yes	No	0.5184
Security - Standard Security	B7LS8J6	OTC	Non EEA Market	Yes	No	0.3116
Security - Standard Security	B7MS8C8	OTC	Non EEA Market	Yes	No	0.0887
Security - Standard Security	B8PR1N1	SINGAPORE (SGX) XSES	Non EEA Market	Yes	No	0.0444
Security - Standard Security	B928QK6	OTC	Non EEA Market	Yes	No	0.112
...

High Level Holdings Overview:

The fund is made up of:

RCA.UCITS Asset Types	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets

Forward FX	(blank)	Non EEA Market	No	No	-0.0895
FundAcc_Cash_Capital	OTC	Non EEA Market	Yes	No	12.8742
Payable Receivables	OTC	Non EEA Market	Yes	No	-2.2913
Security - Closed End Fund	SINGAPORE (SGX) XSES	Non EEA Market	Yes	No	0.7078
Security - Standard Security	(blank)	Non EEA Market	No	No	4.3129
Security - Standard Security	SINGAPORE (SGX) XSES	Non EEA Market	Yes	No	41.512
Security - Standard Security	SINGAPORE (SGX) XSES	Non EEA Market	Yes	Yes	1.3458
Security - Standard Security	S.E. HONG KONG LTD XHKG	Non EEA Market	Yes	No	31.714
Security - Standard Security	S.E. HONG KONG LTD XHKG	Non EEA Market	Yes	Yes	0.5226
Security - Standard Security	OTC	Non EEA Market	Yes	No	5.5378
Security - Standard Security	IRISH S.E. (ISE) XDUB	(blank)	Yes	No	1.9132
Security - Standard Security	FRANKFURT WERTPAPIER XFRA	(blank)	Yes	No	1.5023
Security - Standard Security	CAYMAN ISLANDS STOCK EXCHANGE	Non EEA Market	Yes	No	0.4385
Grand Total					100.0003

Example 3: Breach Result

Test Example 3: Scheme: SB2 – Sandbox CDS Fund

Rule Result: Failed

Test Result: Success

FundWare Investment Compliance Result:

SB2 - Sandbox CDS Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 34,087,657.79

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
10141-C ↑	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Failed	1	15.8225 %
	BFG2V23 - ORIGIN ENERGY FINANCE3.510/09/2018			5.4333 %
	BYTQ288 - BNP PARIBAS4.37505/12/2026			1.7043 %
	B4XS9T0 - INCITEC PIVOT FIN LLC612/10/2019			1.5022 %
	USU3826LAB28 - GOODMAN US FIN TWO LLC622/03/2022			1.1820 %
	BK008P0 - VICTORIA POWER NETWORKS3.48504/01/2019			1.1567 %
	BFYVGQ1 - BANK OF AMERICA CORP3.00420/12/2023			1.1559 %
	B8S97Q9 - APT PIPELINES LTD3.87510/11/2022			1.0873 %
	B54B8H6 - VICTORIA POWER NETWORKS2.1815/08/2021			0.9688 %
	BYZNTR1 - T-MOBILE USA INCS.37515/04/2027			0.6426 %
	BZ8TPH5 - COMMONWEALTH BANK AUST3.37520/10/2026			0.4249 %
	BF7M0L4 - BORAL FINANCE PTY LTD311/01/2022			0.2940 %
	BYN53M2 - BLUESCOPE STEEL LTD/FIN6.515/05/2021			0.2706 %

FundWare Holding Export Report:

The Rule Result shown above matches the below extract taken from FundWare:

RCA.UCITS Asset Types	Instrument Security Code	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets
Security - Standard Security	BFG2V23	(blank)	Non EEA Market	No	No	5.4333
Security - Standard Security	BYTQ288	(blank)	Non EEA Market	No	No	1.7043
Security - Standard Security	B4XS9T0	(blank)	Non EEA Market	No	No	1.5022
Security - Standard Security	USU3826LAB28	(blank)	Non EEA Market	No	No	1.182
Security - Standard Security	BK008P0	(blank)	Non EEA Market	No	No	1.1567
Security - Standard Security	BFYVGQ1	Trace	Non EEA Market	No	No	1.1559
Security - Standard Security	B8S97Q9	(blank)	Non EEA Market	No	No	1.0873
Security - Standard Security	B54B8H6	(blank)	Non EEA Market	No	No	0.9688
Security - Standard Security	BYZNTR1	Trace	Non EEA Market	No	No	0.6426
Security - Standard Security	BZ8TPH5	(blank)	Non EEA Market	No	No	0.4249
Security - Standard Security	BF7M0L4	(blank)	Non EEA Market	No	No	0.294
Security - Standard Security	BYN53M2	Trace	Non EEA Market	No	No	0.2706
Grand Total						15.8226

High Level Holdings Overview:

The fund is made up of:

RCA.UCITS Asset Types	Instrument Exchange Name	RCA.Non EEA Market	Scheme Mandate Eligible Market	RCA.Is GOPS	% Of Assets
Deposits	OTC	Non EEA Market	Yes	No	0.6501
Derivative Index not diversified eligible assets	OTC	Non EEA Market	Yes	Yes	0.1477
Derivative Index not diversified eligible assets	(blank)	Non EEA Market	No	No	10.1007
Derivative on a Security	OTC	Non EEA Market	Yes	No	0.2973
Derivative on a Security	OTC	Non EEA Market	Yes	Yes	-0.164
Derivative on a Security	(blank)	Non EEA Market	No	No	-0.0338
Derivative on Currency	(blank)	Non EEA Market	No	No	0.1878
Derivatives on Inflation rates	(blank)	Non EEA Market	No	No	0.0653
Derivatives on Interest rates	OTC	Non EEA Market	Yes	No	-0.0037
Derivatives on Interest rates	(blank)	Non EEA Market	No	No	0.0074
Forward FX	(blank)	Non EEA Market	No	No	-0.8199
FundAcc_Cash_Capital	OTC	Non EEA Market	Yes	No	19.7068
Payable Receivables	OTC	Non EEA Market	Yes	No	-0.2522
Security - Standard Security	AUSTRALIA ASX XASX	Non EEA Market	Yes	No	3.9556
Security - Standard Security	BOERSE BERLIN	(blank)	Yes	No	5.1938
Security - Standard Security	BOERSE BERLIN	(blank)	Yes	Yes	0.5826
Security - Standard Security	BOERSE STUTTGART XSTU	(blank)	Yes	No	3.4028
Security - Standard Security	FRANKFURT WERTPAPIER XFRA	(blank)	Yes	No	15.693
Security - Standard Security	IRISH S.E. (ISE) XDUB	(blank)	Yes	No	2.6245
Security - Standard Security	London XLON	(blank)	Yes	No	10.3692
Security - Standard Security	LUXEMBOURG SE LUXX XLUX	(blank)	Yes	No	2.8141
Security - Standard Security	NEW YORK STOCK EXCHANGE	Non EEA Market	Yes	No	10.5141
Security - Standard Security	NYSE EURONEXT-AMSTER XAMS	(blank)	Yes	No	1.9425
Security - Standard Security	Trace	Non EEA Market	No	No	2.0691
Security - Standard Security	(blank)	Non EEA Market	No	No	13.7535
Grand Total					102.8043

UCITS10: Overview of Rule Results

SB0 - Sandbox Equity Mutli Income Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 82,368,872.99

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
31976-N	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Failed	1	16.5990 %
	BYVG955 - WALGREENS BOOTS ALLIANCE3.4501/06/2026			4.5465 %
	BL25JH9 - VECTOR GROUP LTD7.7515/02/2021			2.7673 %
	BYZ58L3 - LMI AEROSPACE INC7.37515/07/2019			2.6974 %
	B4T1HG6 - DISH DBS CORP7.87501/09/2019			2.4502 %
	B30XVQ4 - NEXSTAR BROADCASTING INC6.87515/11/2020			2.2037 %
	BYVG9R4 - WALGREENS BOOTS ALLIANCE4.6501-Jun-2046			1.9339 %

SB1 - Sandbox Equity Long Short Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 207,842,337.06

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		0.0000 %

SB2 - Sandbox CDS Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 34,087,657.79

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
10141-C ↑	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Failed	1	15.8225 %

SB3 - Sandbox Fund of Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 74,086,960.18

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		0.0000 %

SB4 - Sandbox Futures and Options fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 22,216,808.24

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		0.0000 %

SB5 - Sandbox MMI Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 11,137,506,461.12

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
10143-C ↑	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Failed	1	15.0083 %

SB6 - Sandbox Fixed Income Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 232,189,721.95

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		4.3129 %
	BYWRX29 - LOGAN PROPERTY HOLDINGS5.12511/02/2018			2.1595 %
	BGSNPK0 - NEMASKA LITHIUM INC11.2530/05/2023			2.1534 %

SB7 - Sandbox Feeder Fund

Date: 01 June 2018

Valuation Date: -

Scheme NAV in Base Currency: 140,560,227.95

[Click on rule to view rule details](#)

Breach ID	Rule	Status	Breach Days	Exposure
	UCITS - Core (All Jurisdictions) : 1. Eligible Assets			
	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market	Passed		0.0000 %

Appendix A: Rule Construction in FundWare

UCITS10 10% max. in Transferable Securities and Approved MMI not on Eligible Market

Rule Name * (Max 100 Chars)	UCITS10: 10% max. in Transferable Securities and Approved	Rule Category	UCITS - Core (All Jurisdictions)
Rule Reference No * (Max 50 Chars)	UCITS10	Rule Type *	1. Eligible Assets
Rule Short Name * (Max 100 Chars)	UCITS10: 10% max. in Transferable Securities and Approved	Rule Action Type *	Others
Rule Commentary * (Max 5000 Chars)	UCITS10: 10% max. in Transferable Securities and Approved MMI not on Eligible Market		
Resolution / Tips * (Max 255 Chars)			
Resource (Max 1000 Chars)			
Rule Validation Level *	<input type="radio"/> Asset Type <input type="radio"/> Company / Issuer <input checked="" type="radio"/> Instrument / Security <input type="radio"/> Counterparty <input type="radio"/> Issuer Group <input type="radio"/> Sector <input type="radio"/> Country <input type="radio"/> Instrument Location <input type="radio"/> UL Issuer <input type="radio"/> UL Issuer Group <input type="radio"/> Currency <input type="radio"/> UL Instrument / Security <input type="radio"/> None <input type="radio"/> Counterparty Group <input type="radio"/> Ultimate Issuer Group		
Asset Category	Derivatives Derivatives with Counterparties Securities Warrants	<input type="button" value="→"/> <input type="button" value="→→"/> <input type="button" value="←"/> <input type="button" value="←←"/>	All Assets
Asset Type Group	Asset Backed Securities Borrowing Cash Commodities CProxyHolding CProxyHolding/Offset Currency Custody Cash Depository Receipt	<input type="button" value="→"/> <input type="button" value="→→"/> <input type="button" value="←"/> <input type="button" value="←←"/>	
Asset Type	1940Act ABS Auto ABS Card ABS Other Accrued Capital Expense Accrued charges Accrued Expense Accrued Interest ADR	<input type="button" value="→"/> <input type="button" value="→→"/> <input type="button" value="←"/> <input type="button" value="←←"/>	

LIST OF RULE CONDITIONS	ACTIVE
If holding for "All Holdings" in "Scheme" (considering "Market Value") (considering Scheme Eligible Market Type is 'Non Eligible') (Is GOPS includes 'No' AND Non EEA Market includes 'Non EEA Market' AND UCITS Asset Types includes 'Fund - Open/Closed/NotDefined, Loans, Money Market Instruments, Mortgage, Rights, Security - Closed End Fund, Security - Standard Security, Security - Structured Product not embedding a derivative, Security Structured Product embedding a derivative, Warrants') is > 10.0000 of "% to Assets of Scheme" THEN Breach.	<input type="checkbox"/> <input type="checkbox"/>
If holding for "All Holdings" in "Scheme" (considering "Market Value") (considering Scheme Eligible Market Type is 'Non Eligible') (Is GOPS includes 'No' AND Non EEA Market includes 'Non EEA Market' AND UCITS Asset Types includes 'Fund - Open/Closed/NotDefined, Loans, Money Market Instruments, Mortgage, Rights, Security - Closed End Fund, Security - Standard Security, Security - Structured Product not embedding a derivative, Security Structured Product embedding a derivative, Warrants') is <= 10.0000 of "% to Assets of Scheme" THEN (Pass).	<input checked="" type="checkbox"/> <input type="checkbox"/>

Appendix B: RCA Construction in FundWare

N/A

Appendix C: Scheme Mandate Exchanges

Scheme: SBO – Sandbox Equity Multi Income Fund

ELIGIBLE MARKETS					
Is EEA Eligible <input checked="" type="radio"/> Yes <input type="radio"/> No					
Exchange * <input type="text" value="Select Exchanges.."/> <input type="button" value="v"/>					
Min : <input type="text"/> Max : <input type="text"/> <input type="button" value="Add"/>					
SR NO.	EXCHANGE	MIN	MAX	ELIGIBLE EEA MARKET	
1	Eurex	0.0000	100.0000	✓	✗
2	London XLON	0.0000	100.0000	✓	✗
3	IRISH S.E. (ISE) XDUB	0.0000	100.0000	✓	✗
4	PRAGUE STOCK EXCHANGE	0.0000	100.0000	✓	✗
5	FRANKFURT WERTPAPIER FRAA	0.0000	100.0000	✓	✗
6	WARSAW SE (WSE) XWAR	0.0000	100.0000	✓	✗
7	ICE FUTURES EUROPE FINANCIAL PRODUCTS DIVISION	0.0000	100.0000	✓	✗
8	LONDON	0.0000	100.0000	✓	✗
9	WARSAW STOCK EXCHANGE/COMMODITY DERIVATIVES	0.0000	100.0000	✓	✗
10	WARSAW STOCK EXCHANGE/FINANCIAL DERIVATIVES	0.0000	100.0000	✓	✗
11	WIENER BOERSE AG GEREGLETER FREIVERKEHR (SEMI-OFFICIAL MARKET)	0.0000	100.0000	✓	✗
12	FISH POOL ASA	0.0000	100.0000	✓	✗
13	BOLSA DE VALENCIA	0.0000	100.0000	✓	✗
14	MEDIP (MTS PORTUGAL SGMR, SA)	0.0000	100.0000	✓	✗
15	SECURITISED DERIVATIVES MARKET	0.0000	100.0000	✓	✗
16	SPOT REGULATED MARKET - BMFS	0.0000	100.0000	✓	✗
17	TRADEGATE EXCHANGE - REGULIERTER MARKT	0.0000	100.0000	✓	✗
18	WARSAW STOCK EXCHANGE/ BONDS/CATALYST/MAIN MARKET	0.0000	100.0000	✓	✗
19	WARSAW STOCK EXCHANGE/ ETPS	0.0000	100.0000	✓	✗
20	WARSAW STOCK EXCHANGE/BONDS/CATALYST/BONDS/SPOT/REGULATED MARKET	0.0000	100.0000	✓	✗
21	MTS CORPORATE MARKET	0.0000	100.0000	✓	✗
22	NASDAQ OMX COMMODITIES	0.0000	100.0000	✓	✗
23	OPERADOR DE MERCADO IBERICO DE ENERGIA - PORTUGAL	0.0000	100.0000	✓	✗
24	OSLO AXESS	0.0000	100.0000	✓	✗
25	POWER EXCHANGE CENTRAL EUROPE	0.0000	100.0000	✓	✗
26	POWERNEXT	0.0000	100.0000	✓	✗
27	EURONEXT PARIS MONEP	0.0000	100.0000	✓	✗
28	EUROPEAN WHOLESALE SECURITIES MARKET	0.0000	100.0000	✓	✗
29	ICE ENDEX DERIVATIVES	0.0000	100.0000	✓	✗
30	ICE FUTURES EUROPE	0.0000	100.0000	✓	✗
31	LONDON STOCK EXCHANGE - DERIVATIVES MARKET	0.0000	100.0000	✓	✗
32	MARKET FOR INVESTMENT VEHICLES	0.0000	100.0000	✓	✗
33	CADE - MERCADO DE DEUDA PUBLICA ANOTADA	0.0000	100.0000	✓	✗
34	DERIVATIVES REGULATED MARKET - BMFS	0.0000	100.0000	✓	✗
35	DERIVATIVES REGULATED MARKET - BVB	0.0000	100.0000	✓	✗
36	ELECTRONIC OPEN-END FUNDS AND ETC MARKET	0.0000	100.0000	✓	✗
37	ELECTRONIC SECONDARY SECURITIES MARKET (H2AT)	0.0000	100.0000	✓	✗
38	EURONEXT PARIS MATIF	0.0000	100.0000	✓	✗
39	BOERSE BERLIN EQUIDUCT TRADING - REGULIERTER MARKT	0.0000	100.0000	✓	✗
40	BOERSE DUESSELDORF - QUOTRIX - REGULIERTER MARKT	0.0000	100.0000	✓	✗
41	BOERSE DUESSELDORF - REGULIERTER MARKT	0.0000	100.0000	✓	✗
42	BOERSE HANNOVER - REGULIERTER MARKT	0.0000	100.0000	✓	✗
43	BOERSE MUENCHEN - REGULIERTER MARKT	0.0000	100.0000	✓	✗
44	BONDVISION	0.0000	100.0000	✓	✗
45	XETRA - REGULIERTER MARKT	0.0000	100.0000	✓	✗
46	BOERSE STUTTGART - REGULIERTER MARKT	0.0000	100.0000	✓	✗
47	ATHENS EXCHANGE S.A. DERIVATIVES MARKET	0.0000	100.0000	✓	✗
48	BATS CHI-X EUROPE -BXE ORDER BOOKS	0.0000	100.0000	✓	✗
49	BOERSE BERLIN - BERLIN SECOND REGULATED MARKET	0.0000	100.0000	✓	✗
50	BOERSE BERLIN - REGULIERTER MARKT	0.0000	100.0000	✓	✗
51	Nordic Growth Market	0.0000	100.0000	✓	✗
52	NASDAQ OMX Riga	0.0000	100.0000	✓	✗
53	RM-SYSTEM	0.0000	100.0000	✓	✗
54	MERCADO DE FUTUROS DE ACEITE DE OLIVA - S.A.	0.0000	100.0000	✓	✗
55	NASDAQ OMX Tallinn	0.0000	100.0000	✓	✗
56	Zagreb Stock Exchange	0.0000	100.0000	✓	✗
57	Euronext - LIFFE	0.0000	100.0000	✓	✗
58	NASDAQ OMX Vilnius	0.0000	100.0000	✓	✗
59	Ljubljana Stock Exchange	0.0000	100.0000	✓	✗
60	London Metal Exchange	0.0000	100.0000	✓	✗
61	Malta Stock Exchange	0.0000	100.0000	✓	✗
62	MEFF Renta Variable	0.0000	100.0000	✓	✗
63	EUROPEAN ENERGY DERIVATIVES EXCHANGE N.V.	0.0000	100.0000	✓	✗
64	EURONEXT COM - COMMODITIES FUTURES AND OPTIONS	0.0000	100.0000	✓	✗
65	EURONEXT EQF - EQUITIES AND INDICES DERIVATIVES	0.0000	100.0000	✓	✗
66	EURONEXT IRF - INTEREST RATE FUTURE AND OPTIONS	0.0000	100.0000	✓	✗
67	OMX NORDIC EXCHANGE ICELAND HF.	0.0000	100.0000	✓	✗
68	NYSE Euronext London	0.0000	100.0000	✓	✗
69	Bluenext	0.0000	100.0000	✓	✗
70	Bratislava Stock Exchange	0.0000	100.0000	✓	✗
71	LIFFE BRUSSELS	0.0000	100.0000	✓	✗
72	Bulgarian Stock Exchange	0.0000	100.0000	✓	✗
73	Cyprus Stock Exchange	0.0000	100.0000	✓	✗
74	Italian Derivatives Market	0.0000	100.0000	✓	✗
75	GXG MARKETS A/S	0.0000	100.0000	✓	✗
76	Hanover Stock Exchange	0.0000	100.0000	✓	✗
77	NYSE EURONEXT - MERCADO DE FUTUROS E OPCOES	0.0000	100.0000	✓	✗
78	Bond Vision Market	0.0000	100.0000	✓	✗
79	Barcelona Stock Exchange	0.0000	100.0000	✓	✗
80	Bilbao Stock Exchange	0.0000	100.0000	✓	✗
81	OSLO BORS ASA	0.0000	100.0000	✓	✗
82	WIENER BOERSE AG AMTLICHER HANDEL (OFFICIAL MARKET)	0.0000	100.0000	✓	✗
83	BOERSE DUESSELDORF	0.0000	100.0000	✓	✗
84	BOERSE MUENCHEN	0.0000	100.0000	✓	✗
85	BURGUNDY AB	0.0000	100.0000	✓	✗
86	Equiduct	0.0000	100.0000	✓	✗
87	ICAP SECURITIES & DE ISDX	0.0000	100.0000	✓	✗
88	LUXEMBOURG SE LUXX XLUX	0.0000	100.0000	✓	✗
89	MTS ITALY MTSC	0.0000	100.0000	✓	✗
90	BOERSE BERLIN	0.0000	100.0000	✓	✗
91	OMX NORDIC EXCHANGE COPENHAGEN A/S	0.0000	100.0000	✓	✗
92	SPOT REGULATED MARKET - BVB	0.0000	100.0000	✓	✗
93	BOERSE STUTTGART XSTU	0.0000	100.0000	✓	✗
94	BORSA ITALIANA MOT MOTX	0.0000	100.0000	✓	✗
95	BORSA ITALIANA MTA MTA	0.0000	100.0000	✓	✗
96	BUDAPEST SE (BSE) XBUD	0.0000	100.0000	✓	✗
97	EURONEXT-PARIS XPAR	0.0000	100.0000	✓	✗
98	FRANKFURT WERTPAPIER XFRA	0.0000	100.0000	✓	✗
99	NASDAQ OMX-HELSINKI XHEL	0.0000	100.0000	✓	✗
100	BATS CHI-X EUROPE CHIX	0.0000	100.0000	✓	✗
101	ATHENS SE (ATHEX) XATH	0.0000	100.0000	✓	✗
102	NYSE EURONEXT-AMSTER XAMS	0.0000	100.0000	✓	✗
103	NYSE EURONEXT-LISBON XLIS	0.0000	100.0000	✓	✗
104	NASDAQ OMX-STOCKHOLM XSTO	0.0000	100.0000	✓	✗
105	LUXEMBOURG SE LUXX EMTF	0.0000	100.0000	✓	✗
106	AIAF - MERCADO DE RENTA FIJA	0.0000	100.0000	✓	✗
107	XPLU	0.0000	100.0000	✓	✗
108	EURONEXT-BRUSSELS XBRLU	0.0000	100.0000	✓	✗
109	BOLSA DE MADRID XMAD	0.0000	100.0000	✓	✗
110	MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	0.0000	100.0000	✓	✗

Scheme: SB6 – Sandbox Fixed Income Fund


ELIGIBLE MARKETS				
Is EEA Eligible <input checked="" type="radio"/> Yes <input type="radio"/> No				
Exchange * <input type="text" value="Select Exchanges..."/>				
Min : <input type="text"/> Max : <input type="text"/>				
<input type="button" value="Add"/>				
SR NO.	EXCHANGE	MIN	MAX	ELIGIBLE EEA MARKET
1	Eurex	0.0000	100.0000	✓
2	London XLON	0.0000	100.0000	✓
3	IRISH S.E. (ISE) XDUB	0.0000	100.0000	✓
4	PRAGUE STOCK EXCHANGE	0.0000	100.0000	✓
5	FRANKFURT WERTPAPIER FRAA	0.0000	100.0000	✓
6	WARSAW SE (WSE) XWAR	0.0000	100.0000	✓
7	FISH POOL ASA	0.0000	100.0000	✓
8	BOLSA DE VALENCIA	0.0000	100.0000	✓
9	MEDIP (MTS PORTUGAL SGRM, SA)	0.0000	100.0000	✓
10	ICE FUTURES EUROPE FINANCIAL PRODUCTS DIVISION	0.0000	100.0000	✓
11	LONDON	0.0000	100.0000	✓
12	WARSAW STOCK EXCHANGE/ BONDS/CATALYST/MAIN MARKET	0.0000	100.0000	✓
13	WARSAW STOCK EXCHANGE/ ETPS	0.0000	100.0000	✓
14	WARSAW STOCK EXCHANGE/BONDS/CATALYST/BONDSPOT/REGULATED MARKET	0.0000	100.0000	✓
15	WARSAW STOCK EXCHANGE/COMMODITY DERIVATIVES	0.0000	100.0000	✓
16	WARSAW STOCK EXCHANGE/FINANCIAL DERIVATIVES	0.0000	100.0000	✓
17	WIENER BOERSE AG GEREGLETER FREIWEHR (SEMI-OFFICIAL MARKET)	0.0000	100.0000	✓
18	OSLO AXESS	0.0000	100.0000	✓
19	POWER EXCHANGE CENTRAL EUROPE	0.0000	100.0000	✓
20	POWERNEXT	0.0000	100.0000	✓
21	SECURITISED DERIVATIVES MARKET	0.0000	100.0000	✓
22	SPOT REGULATED MARKET - BFMFS	0.0000	100.0000	✓
23	TRADEGATE EXCHANGE - REGULIERTER MARKT	0.0000	100.0000	✓
24	ICE FUTURES EUROPE	0.0000	100.0000	✓
25	LONDON STOCK EXCHANGE - DERIVATIVES MARKET	0.0000	100.0000	✓
26	MARKET FOR INVESTMENT VEHICLES	0.0000	100.0000	✓
27	MTS CORPORATE MARKET	0.0000	100.0000	✓
28	NASDAQ OMX COMMODITIES	0.0000	100.0000	✓
29	OPERADOR DE MERCADO IBERICO DE ENERGIA - PORTUGAL	0.0000	100.0000	✓
30	ELECTRONIC OPEN-END FUNDS AND ETC MARKET	0.0000	100.0000	✓
31	ELECTRONIC SECONDARY SECURITIES MARKET (HDAT)	0.0000	100.0000	✓
32	EURONEXT PARIS MATIF	0.0000	100.0000	✓
33	EURONEXT PARIS MONEP	0.0000	100.0000	✓
34	EUROPEAN WHOLESALE SECURITIES MARKET	0.0000	100.0000	✓
35	ICE ENDEX DERIVATIVES	0.0000	100.0000	✓
36	BOERSE HANNOVER - REGULIERTER MARKT	0.0000	100.0000	✓
37	BOERSE MUENCHEN - REGULIERTER MARKT	0.0000	100.0000	✓
38	BONDVISION	0.0000	100.0000	✓
39	CADE - MERCADO DE DEUDA PUBLICA ANOTADA	0.0000	100.0000	✓
40	DERIVATIVES REGULATED MARKET - BFMFS	0.0000	100.0000	✓
41	DERIVATIVES REGULATED MARKET - BVB	0.0000	100.0000	✓
42	BATS CHI-X EUROPE - BXE ORDER BOOKS	0.0000	100.0000	✓
43	BOERSE BERLIN - BERLIN SECOND REGULATED MARKET	0.0000	100.0000	✓
44	BOERSE BERLIN - REGULIERTER MARKT	0.0000	100.0000	✓
45	BOERSE BERLIN EQUIDUCT TRADING - REGULIERTER MARKT	0.0000	100.0000	✓
46	BOERSE DUESSELDORF - QUOTRIX - REGULIERTER MARKT	0.0000	100.0000	✓
47	BOERSE DUESSELDORF - REGULIERTER MARKT	0.0000	100.0000	✓
48	MERCADO DE FUTUROS DE ACEITE DE OLIVA - S.A.	0.0000	100.0000	✓
49	NASDAQ OMX Tallinn	0.0000	100.0000	✓
50	Zagreb Stock Exchange	0.0000	100.0000	✓

51	XETRA - REGULIERTER MARKT	0.0000	100.0000	✓
52	BOERSE STUTTGART - REGULIERTER MARKT	0.0000	100.0000	✓
53	ATHENS EXCHANGE S.A. DERIVATIVES MARKET	0.0000	100.0000	✓
54	London Metal Exchange	0.0000	100.0000	✓
55	Malta Stock Exchange	0.0000	100.0000	✓
56	MEFF Renta Variable	0.0000	100.0000	✓
57	Nordic Growth Market	0.0000	100.0000	✓
58	NASDAQ OMX Riga	0.0000	100.0000	✓
59	RM-SYSTEM	0.0000	100.0000	✓
60	EURONEXT IRF - INTEREST RATE FUTURE AND OPTIONS	0.0000	100.0000	✓
61	OMX NORDIC EXCHANGE ICELAND HF.	0.0000	100.0000	✓
62	NYSE Euronext London	0.0000	100.0000	✓
63	Euronext - LIFFE	0.0000	100.0000	✓
64	NASDAQ OMX Vilnius	0.0000	100.0000	✓
65	Ljubljana Stock Exchange	0.0000	100.0000	✓
66	Bulgarian Stock Exchange	0.0000	100.0000	✓
67	Cyprus Stock Exchange	0.0000	100.0000	✓
68	Italian Derivatives Market	0.0000	100.0000	✓
69	EUROPEAN ENERGY DERIVATIVES EXCHANGE N.V.	0.0000	100.0000	✓
70	EURONEXT COM - COMMODITIES FUTURES AND OPTIONS	0.0000	100.0000	✓
71	EURONEXT EQF - EQUITIES AND INDICES DERIVATIVES	0.0000	100.0000	✓
72	Bond Vision Market	0.0000	100.0000	✓
73	Barcelona Stock Exchange	0.0000	100.0000	✓
74	Bilbao Stock Exchange	0.0000	100.0000	✓
75	Bluenext	0.0000	100.0000	✓
76	Bratislava Stock Exchange	0.0000	100.0000	✓
77	LIFFE BRUSSELS	0.0000	100.0000	✓
78	BOERSE MUENCHEN	0.0000	100.0000	✓
79	BURGUNDY AB	0.0000	100.0000	✓
80	Equiduct	0.0000	100.0000	✓
81	GIG MARKETS A/S	0.0000	100.0000	✓
82	Hanseatic Stock Exchange	0.0000	100.0000	✓
83	NYSE EURONEXT - MERCADO DE FUTUROS E OPCIONES	0.0000	100.0000	✓
84	OMX NORDIC EXCHANGE COPENHAGEN A/S	0.0000	100.0000	✓
85	SPOT REGULATED MARKET - BVB	0.0000	100.0000	✓
86	CAYMAN ISLANDS STOCK EXCHANGE	0.0000	100.0000	✓
87	OSLO BORS ASA	0.0000	100.0000	✓
88	WIENER BOERSE AG AMTLICHER HANDEL (OFFICIAL MARKET)	0.0000	100.0000	✓
89	BOERSE DUESSELDORF	0.0000	100.0000	✓
90	FRANKFURT WERTPAPIER XFRA	0.0000	100.0000	✓
91	ICAP SECURITIES & DE ISDX	0.0000	100.0000	✓
92	LUXEMBOURG SE LUXX XLUX	0.0000	100.0000	✓
93	MTS ITALY MTSC	0.0000	100.0000	✓
94	OTC	0.0000	100.0000	✓
95	BOERSE BERLIN	0.0000	100.0000	✓
96	SINGAPORE (SGX) XSES	0.0000	100.0000	✓
97	BOERSE STUTTGART XSTU	0.0000	100.0000	✓
98	BORSA ITALIANA MOT MOTX	0.0000	100.0000	✓
99	BORSA ITALIANA MTA MTAA	0.0000	100.0000	✓
100	BUDAPEST SE (BSE) XBUD	0.0000	100.0000	✓
101	EURONEXT-PARIS XPAR	0.0000	100.0000	✓
102	NASDAQ OMX-HELSINKI XHEL	0.0000	100.0000	✓
103	BATS CHI-X EUROPE CHIX	0.0000	100.0000	✓
104	ATHENS SE (ATHEX) XATH	0.0000	100.0000	✓
105	NYSE EURONEXT-AMSTER XAMS	0.0000	100.0000	✓
106	NYSE EURONEXT-LISBON XLIS	0.0000	100.0000	✓
107	NASDAQ OMX-STOCKHOLM XSTO	0.0000	100.0000	✓
108	LUXEMBOURG SE LUXX EMTF	0.0000	100.0000	✓
109	AJAF - MERCADO DE RENTA FIJA	0.0000	100.0000	✓
110	XPLU	0.0000	100.0000	✓
111	EURONEXT-BRUSSELS XBRU	0.0000	100.0000	✓
112	BOLSA DE MADRID XMAD	0.0000	100.0000	✓
113	MERCADO CONTINUO ESPANOL - CONTINUOUS MARKET	0.0000	100.0000	✓
114	S.E. HONG KONG LTD XHKG	0.0000	100.0000	✓


Scheme: SB2 – Sandbox CDS Fund

ELIGIBLE MARKETS

Is EEA Eligible Yes No

Exchange * 

Min : Max :

 Add

SR NO.	EXCHANGE	MIN	MAX	ELIGIBLE EEA MARKET	
1	IRISH S.E. (ISE) XDUB	0.0000	100.0000	✓	✗
2	London XLON	0.0000	100.0000	✓	✗
3	NYSE EURONEXT-AMSTER XAMS	0.0000	100.0000	✓	✗
4	BOERSE BERLIN	0.0000	100.0000	✓	✗
5	BOERSE STUTT GART XSTU	0.0000	100.0000	✓	✗
6	FRANKFURT WERTPAPIER XFRA	0.0000	100.0000	✓	✗
7	LUXEMBOURG SE LUXX XLUX	0.0000	100.0000	✓	✗
8	AUSTRALIA ASX XASX	0.0000	100.0000	✗	✗
9	NEW YORK STOCK EXCHANGE	0.0000	100.0000	✗	✗
10	SINGAPORE (SGX) XSES	0.0000	100.0000	✗	✗

END